

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

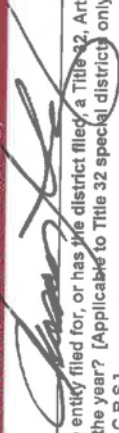
NAME OF GOVERNMENT ADDRESS 614 N Tejon St Colorado Springs, CO 80903 CONTACT PERSON PHONE 719-447-1777 EMAIL sue.g@wsdistricts.co	Saddlehorn Ranch Metropolitan District #1 For the Year Ended 12/31/2022 or fiscal year ended:
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CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Susan Gonzales TITLE: Director of District Accounting Services FIRM NAME (if applicable): WSDM District Managers ADDRESS: 614 N Tejon St PHONE: 719-447-1777 DATE PREPARED: 3/13/2023 RELATIONSHIP TO ENTITY: District Manager	
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PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

* Indicate Name of Fund
 NOTE: Attach additional sheets as necessary.
 Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*	Fund*
Assets					
1-1	Cash & Cash Equivalents	\$ 3,990	\$ -	\$ -	\$ -
1-2	Investments	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	\$ -
All Other Assets [specify...]		\$ -	\$ -	\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	TOTAL ASSETS	\$ 3,990	\$ -	\$ -	\$ -
Deferred Outflows of Resources:					
1-12	[specify...]	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -
1-14	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,990	\$ -	\$ -	\$ -
Liabilities					
1-16	Accounts Payable	\$ 19,836	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	TOTAL CURRENT LIABILITIES	\$ 19,836	\$ -	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	TOTAL LIABILITIES	\$ 19,836	\$ -	\$ -	\$ -
Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	\$ -
1-30	TOTAL DEFERRED INFLOWS	\$ -	\$ -	\$ -	\$ -
Net Position					
1-31	Fund Balance	\$ (15,846)	\$ -	\$ -	\$ -
1-32	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -
1-33	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -
1-34	Restricted [specify...]	\$ -	\$ -	\$ -	\$ -
1-35	Committed [specify...]	\$ -	\$ -	\$ -	\$ -
1-36	Assigned [specify...]	\$ -	\$ -	\$ -	\$ -
1-37	Unassigned:	\$ -	\$ -	\$ -	\$ -
Net Investment in Capital Assets		\$ -	\$ -	\$ -	\$ -
Emergency Reserves		\$ -	\$ -	\$ -	\$ -
Other Designations/Reserves		\$ -	\$ -	\$ -	\$ -
Restricted		\$ -	\$ -	\$ -	\$ -
Undesignated/Unreserved/Unrestricted		\$ -	\$ -	\$ -	\$ -
TOTAL FUND BALANCE		\$ (15,846)	\$ -	\$ -	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE		\$ 3,990	\$ -	\$ -	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Tax Revenue						
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -
2-5		\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
	TOTAL TAX REVENUE	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -
2-23		\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ -	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -
	TOTAL REVENUES	\$ -	\$ -	TOTAL REVENUES	\$ -	\$ -
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ 120,387	\$ -	Developer Advances	\$ -	\$ -
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ 120,387	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES	\$ 120,387	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29	\$ 120,387	\$ -	Add lines 2-24 and 2-29	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 120,387	\$ -	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -
				GRAND TOTALS	\$ 120,387	\$ -

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Expenditures						
3-1	General Government	\$	101,422	\$		
3-2	Judicial	\$		\$		
3-3	Law Enforcement	\$		\$		
3-4	Fire	\$		\$		
3-5	Highways & Streets	\$		\$		
3-6	Solid Waste	\$		\$		
3-7	Contributions to Fire & Police Pension Assoc.	\$		\$		
3-8	Health	\$		\$		
3-9	Culture and Recreation	\$		\$		
3-10	Transfers to other districts	\$		\$		
3-11	Other [specify...]:	\$		\$		
3-12		\$		\$		
3-13		\$		\$		
3-14	Capital Outlay	\$		\$		
3-15	Debt Service	\$		\$		
3-16	Principal (should match amount in 4-4)	\$		\$		
3-17	Interest	\$		\$		
3-18	Bond Issuance Costs	\$		\$		
3-19	Developer Principal Repayments	\$		\$		
3-20	Developer Interest Repayments	\$		\$		
3-21	All Other [specify...]:	\$		\$		
3-22	ADD LINES 3-1 THROUGH 3-21	\$	101,422	\$		
3-23	TOTAL EXPENDITURES	\$	101,422	\$		
3-24	Interfund Transfers (in)	\$		\$		
3-25	Interfund Transfers out	\$		\$		
3-26	Other Expenditures (Revenues):	\$		\$		
3-27		\$		\$		
3-28		\$		\$		
3-29	(ADD LINES 3-23 THROUGH 3-28)	\$		\$		
3-30	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$		\$		
3-31	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	18,965	\$		
3-32	Line 2-30, less line 3-22, less line 3-29	\$	(34,811)	\$		
3-33	Fund Balance, January 1 from December 31 prior year report	\$		\$		
3-34	Prior Period Adjustment (MUST explain)	\$		\$		
3-35	Fund Balance, December 31	\$		\$		
3-36	Sum of Lines 3-30, 3-31, and 3-32	\$	(15,846)	\$		
3-37	This total should be the same as line 1-37.	\$		\$		
3-38	IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					

Please use this space to provide explanation of any items on this page

GRAND TOTAL \$ 101,422

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO

7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 123,500
Water Operations Fund	\$ 81,000
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

	YES	NO
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If Yes: NEW name

PRIOR name

10-3 Is the entity a metropolitan district?

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

	Full Name	Attestation	Date
1	Sandra Lehmann	I, Sandra Lehmann, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	3/23/2023
2	Jeffrey Book	I, Jeffrey Book, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	3/22/2023
3		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	
4		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	
5		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2022 FOR SADDLEHORN RANCH METROPOLITAN DISTRICT No. 1, STATE OF COLORADO.

WHEREAS, the board of directors of Saddlehorn Ranch Metropolitan District No. 1 wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Saddlehorn Ranch Metropolitan District No. 1 exceeded \$750,000 for fiscal year 2022; and

WHEREAS, an application for exemption from audit for Saddlehorn Ranch Metropolitan District No. 1 has been prepared by the District Manager, WSDM, LLC with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the board of directors of the Saddlehorn Ranch Metropolitan District No. 1 that the application for exemption from audit for Saddlehorn Ranch Metropolitan District No. 1 for the fiscal year ended December 31, 2022, has been personally reviewed and is hereby approved by a majority of the board of directors of Saddlehorn Ranch Metropolitan District No. 1; that those members of the board of directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Saddlehorn Ranch Metropolitan District No. 1 for the fiscal year ended December 31, 2022.

ADOPTED THIS 16th day of March 2023.

ATTEST:

Type or Print Names of
Members of Governing Body

Date
Term Expires

Signature
DocuSigned by:

Sandra Lehmann

May 2023

Sandra Lehmann
AA316202608 Signed by:

Jeffrey Book

May 2025

Jeff Book
287CCB2ECADB46B...
